

## **\$100G in funds may be missing**

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YONKERS — A library employee accused of stealing library fees may have taken more than \$100,000 in cash in small weekly amounts beginning in 2004, a city official said.

Yonkers Inspector General Dan Schorr said he and his staff are still not done documenting the library's losses.

“Considering the financial crisis the city is in, having a city employee steal well over \$100,000 is shocking,” Schorr said Tuesday.

Margo Reed, 52, of 73-83 Highland Ave., is charged with third-degree grand larceny and first-degree falsifying business records, both felonies. Reed was arrested Dec. 10 and her next appearance in City Court is scheduled for Feb. 9.

Schorr said his staff has learned that Reed filed for Chapter 7 bankruptcy in 2003. Court filings indicate that Reed claimed \$27,150 in liabilities and \$2,000 in assets.

Virtually all her debt was credit-card related, the court papers show. According to federal court records, Reed's case was closed on April 13, 2004, and a judge released her from all her debts.

Yonkers' 2009 salary records indicate the Reed earned \$43,323 in gross pay and has worked for the city since 1985. She lives in a federally subsidized apartment building where residents' rents are based on their income.

The missing money allegedly stolen by Reed is the largest fraud investigation of a city worker in years.

In 2008 former city worker Albert T. Walker pleaded guilty to third-degree grand larceny, a felony, for stealing \$5,372.50 from the Yonkers Animal Shelter.

That same year, two former city workers, Ernest Anderton and Anthony Manzo, pleaded guilty to official misconduct, a misdemeanor, for stealing more than \$20,000 in overtime from the Yonkers Water Bureau. Former city worker Denise Dunham was convicted of two felony charges in the water bureau scheme.